



Penn
& Philly 

2025 Update

Economic Impact in Philadelphia





The Anchored University

Penn economically anchors Philadelphia.

Just as the talents, contributions, and priorities of Philadelphians help make Penn a great university, Penn is integral to Philadelphia's identity as a world-class city.

\$25.2B

circulated within Philadelphia*

in employee compensation*

\$11.2B

106.6K

jobs help Philadelphians thrive—whether at Penn or through Penn's local vendor contracts*

***FY2024**

The Anchored University

City, Region, & Commonwealth

Penn economically anchors not just **Philadelphia**, but also the state of **Pennsylvania** and the **Penn Region**.

The Penn Region consists of the 14 counties surrounding Philadelphia, including counties within southeastern Pennsylvania, southern New Jersey, northern Delaware, and Maryland.



Penn's Economic Impact

\$30.4B

circulated within **Pennsylvania**,
supporting 155,000 jobs*

\$37.7B

circulated within the **Penn Region**,
supporting 161,600 jobs*

\$25.2B

circulated within **Philadelphia**,
supporting 106,600 jobs*



*FY2024
Atlantic City

Local Economic Opportunity

Penn is a major partner to Philly-based businesses.

Strengthens the local economy by boosting employment, offering skill development programs, and helping small businesses through local purchasing.



\$572M

spent in Philadelphia with 5,000+ local businesses*



\$186M

spent in West Philadelphia with 2,000+ local businesses*



\$90M

spent with woman-owned businesses*



\$80M

spent with minority-owned businesses*

Local Economic Opportunity

Spotlight: Win Win Coffee

Philly's local businesses come first. Win Win Coffee went from a local coffee shop to a direct distributor and one of Penn's local coffee suppliers.

[Hear more about our local supplier.](#)





Public Education

Penn invests in faculties, families, and facilities devoted to Philly education.

Collaborations between the School District of Philadelphia and Penn enhance K–12 students' well-being and growth.

\$11.6M

**in contributions to K–12 public schools
in Philadelphia***



Public Education

Spotlight: West Philadelphia Alliance for Children

Philly students matter. WePAC, with support from Penn Libraries Community Engagement, is combating the literacy crisis one book at a time.

[Hear more about this important partnership.](#)

Knowledge in Action

**Penn turns knowledge into action
in Philadelphia.**

*The research that generates new ideas creates solutions
that benefit Philadelphia first.*

141

companies got their start at Pennovation,
to fuel new ideas for all of Philadelphia*



*FY2024

Knowledge in Action

Spotlight: The Community Grocer

Turning research into action. Penn alumni work with the community to reinvent the corner store, so everyone can access fresh ingredients.

[Hear more about how the community partnered with Penn alumni.](#)



Tomorrow's Industries

**Penn fuels tomorrow's
industries in Philadelphia.**

As Philadelphians push the boundaries of discovery and generate new knowledge, Penn helps them translate their ideas into products and companies.



\$2.5B

in activity from
sponsored
research*



125

U.S. patents
issued*



300+

startups based
on Penn
innovations

over the last ten years
from the Penn Center
for Innovation

Tomorrow's Industries

Spotlight: Penn Vet

(Penn)sylvania leads in agricultural innovation at the New Bolton Center.

\$103M

in activity within
Chester County*

jobs supported*

630

\$51M

in employee
compensation*



[Learn more about Penn Vet.](#)

*FY2024

Arts, Culture, & Recreation

Penn energizes Philly's cultural heartbeat.

Philadelphia's cultural landscape is enhanced by initiatives that explore the human experience, convene important conversations, and spark joy.

\$937K

**in contributions to citywide
cultural organizations***

**in regional spending by visitors
to Penn athletic events***

\$17M

**FY2024*



Arts, Culture, & Recreation

Spotlight: Lex Street Garden

Building new public spaces.

Community leaders partnered with Penn staff and students to create a community garden that celebrates the area's rich history.

[Hear more about this community project in West Philly.](#)



Healthy Communities

Penn prioritizes Philadelphians' health.

*Together, we are on the ground in neighborhoods across the city,
improving the health, safety, and well-being of residents.*

**in research support and
community health
improvement services***

\$179.9M



***FY2023**

Healthy Communities

Spotlight: Puentes de Salud

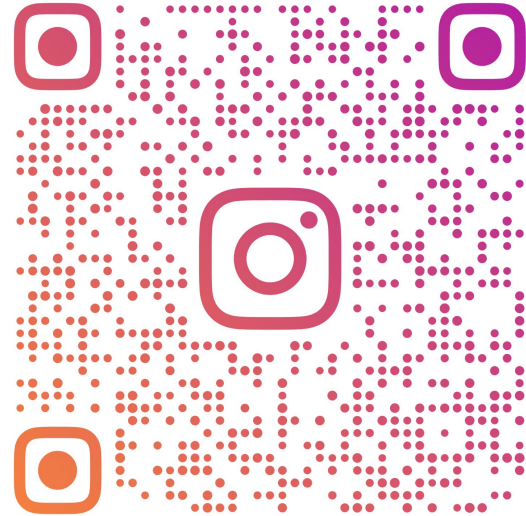
Healthy Philadelphians means a healthier Philly.
Puentes de Salud partners with Penn to serve patients in the communities where they live and work.

[Hear more about how this partnership serves Philadelphians.](#)



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